



Harvest Energy Trust

Harvest Energy Trust – News Release (HTE.UN – TSX; HTE - NYSE)

HARVEST ENERGY TRUST ANNOUNCES ADJUSTMENT TO EXCHANGEABLE SHARE RATIO

Calgary, March 13, 2006 (TSX: HTE.UN; NYSE: HTE) – Harvest Energy Trust (“Harvest” or the “Trust”) today announces an increase to the Exchange Ratio of the Exchangeable Shares of Harvest Energy Trust from 1.19337 to 1.20421. This increase will be effective on March 15th, 2006.

Harvest is one of Canada’s largest conventional oil and natural gas royalty trusts. We are actively managed and strive to maintain or increase cash flow per unit through our strategy of acquiring, enhancing, and producing crude oil, natural gas and natural gas liquids. Distributions to unitholders are based on funds flow from operations, which are generated by the production and enhancement of properties within our five key areas across Western Canada. Harvest trust units trade on the Toronto Stock Exchange (“TSX”) under the symbol “HTE.UN” and on the New York Stock Exchange (“NYSE”) under the symbol “HTE”. Please visit our website for further information and a recent corporate presentation.

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