

VIKING ENERGY ROYALTY TRUST
HISTORICAL CANADIAN INCOME TAX INFORMATION

2006

The following amounts represent the total per Unit cash distributions for Viking Energy Royalty Trust, the taxable portions of those distributions, and the amount by which individuals must reduce the ACB of each Unit in respect of those distributions.

Distributions paid to Viking unitholders in 2006 are 100% taxable as other income – 0% return of capital.

Distribution Date 2006	Total Per Unit Distribution (100%)	Taxable Portion (100%)	ACB Reduction (0%)
February 15/06	0.12	0.1200	0.0000
Total	\$0.12	\$0.1200	\$0.0000

2005

The following amounts represent the total per Unit cash distributions for Viking Energy Royalty Trust, the taxable portions of those distributions, and the amount by which individuals must reduce the ACB of each Unit in respect of those distributions.

Distributions paid to Viking unitholders in 2005 are 100% taxable as other income – 0% return of capital.

Distribution Date 2005	Total Per Unit Distribution (100%)	Taxable Portion (100%)	ACB Reduction (0%)
February 15	0.08	0.0800	0.0000
March 15	0.08	0.0800	0.0000
April 15	0.08	0.0800	0.0000
May 16	0.08	0.0800	0.0000
June 15	0.08	0.0800	0.0000
July 15	0.08	0.0800	0.0000
August 15	0.08	0.0800	0.0000
September 15	0.08	0.0800	0.0000
October 17	0.08	0.0800	0.0000
November 15	0.12	0.1200	0.0000
December 15	0.12	0.1200	0.0000
January 16/06	0.12	0.1200	0.0000
Total	\$1.08	\$1.0800	\$0.0000

2004

Distributions paid to Viking unitholders in 2004 were 79% taxable as other income – 21% return of capital.

Distribution Date 2004	Total Per Unit Distribution (100%)	Taxable Portion (79%)	ACB Reduction (21%)
February 16	0.08	0.0632	0.0168
March 15	0.08	0.0632	0.0168
April 15	0.08	0.0632	0.0168
May 17	0.08	0.0632	0.0168
June 15	0.08	0.0632	0.0168
July 15	0.08	0.0632	0.0168
August 16	0.08	0.0632	0.0168
September 15	0.08	0.0632	0.0168
October 15	0.08	0.0632	0.0168
November 15	0.08	0.0632	0.0168
December 15	0.08	0.0632	0.0168
January 17/05	0.08	0.0632	0.0168
Total	\$0.96	\$0.7584	\$0.2016

2003

Distributions paid to Viking unitholders in 2003 were 55% taxable as other income – 45% return of capital.

Distribution Date 2003	Total Per Unit Distribution (100%)	Taxable Portion (55%)	ACB Reduction (45%)
January 15	0.10	0.0550	0.0450
February 17	0.11	0.0605	0.0495
March 17	0.11	0.0605	0.0495
April 15	0.12	0.0660	0.0540
May 15	0.12	0.0660	0.0540
June 15	0.12	0.0660	0.0540
July 15	0.12	0.0660	0.0540
August 15	0.11	0.0605	0.0495
September 15	0.11	0.0605	0.0495
October 15	0.10	0.0550	0.0450
November 15	0.10	0.0550	0.0450
December 15	0.08	0.0440	0.0360
January 15/04	0.08	0.0440	0.0360
Total	\$ 1.38	\$0.7590	\$0.6210

2002

Distributions paid to Viking unitholders in 2002 were 42% taxable as other income – 58% return of capital.

Distribution Date 2002	Total Per Unit Distribution (100%)	Taxable Portion (42%)	ACB Reduction (58%)
January 15	0.10	0.0420	0.0580
February 15	0.09	0.0378	0.0522
March 15	0.09	0.0378	0.0522
April 15	0.09	0.0378	0.0522
May 15	0.09	0.0378	0.0522
June 17	0.10	0.0420	0.0580
July 15	0.10	0.0420	0.0580
August 15	0.10	0.0420	0.0580
September 16	0.10	0.0420	0.0580
October 15	0.10	0.0420	0.0580
November 15	0.10	0.0420	0.0580
December 16	0.10	0.0420	0.0580
Total	\$ 1.16	\$ 0.4872	\$ 0.6728

The December 2002 distribution of \$0.11 per Unit was paid on January 15, 2003 and will be included in 2003 tax calculations.

2001

Distributions paid to Viking unitholders in 2001 were 50% taxable as other income – 50% return of capital.

Distribution Date 2001	Total Per Unit Distribution (100%)	Taxable Portion (50%)	ACB Reduction (50%)
January 15	0.21	0.105	0.105
February 15	0.17	0.085	0.085
March 15	0.17	0.085	0.085
April 12	0.20	0.100	0.100
May 15	0.20	0.100	0.100
June 15	0.20	0.100	0.100
July 13	0.20	0.100	0.100
August 15	0.17	0.085	0.085
September 17	0.15	0.075	0.075
October 15	0.13	0.065	0.065
November 15	0.11	0.055	0.055
December 17	0.11	0.055	0.055
Total	\$ 2.02	\$ 1.01	\$ 1.01

The December 2001 distribution of \$0.10 per Unit was paid on January 15, 2002 and will be included in 2002 tax calculations.

2000

Distributions paid to Viking unitholders in 2000 were 35% taxable as other income – 65% return of capital.

Distribution Date 2000	Total Per Unit Distribution (100%)	Taxable Portion (35%)	ACB Reduction (65%)
January 14	0.20	0.070	0.130
February 15	0.10	0.035	0.065
March 15	0.10	0.035	0.065
April 14	0.10	0.035	0.065
May 15	0.18	0.063	0.117
June 15	0.10	0.035	0.065
July 14	0.10	0.035	0.065
August 15	0.20	0.070	0.130
September 15	0.10	0.035	0.065
October 13	0.10	0.035	0.065
November 15	0.21	0.074	0.136
December 15	0.21	0.074	0.136
Total	\$ 1.70	\$ 0.596	\$ 1.104

1999

Distributions paid to Viking unitholders in 1999 were 0% taxable as other income – 100% return of capital.

Distribution Date 1999	Total Per Unit Distribution (100%)	Taxable Portion (0%)	ACB Reduction (100%)
January 15	0.06	0.000	0.060
February 15	0.06	0.000	0.060
March 15	0.06	0.000	0.060
April 15	0.06	0.000	0.060
May 14	0.06	0.000	0.060
June 15	0.07	0.000	0.070
July 15	0.07	0.000	0.070
August 13	0.09	0.000	0.090
September 15	0.09	0.000	0.090
October 15	0.10	0.000	0.100
November 15	0.20	0.000	0.200
December 15	0.10	0.000	0.100
Total	\$ 1.02	\$ 0.000	\$ 1.020

1998

Distributions paid to Viking unitholders in 1998 were 0% taxable as other income – 100% return of capital.

Distribution Date 1998	Total Per Unit Distribution (100%)	Taxable Portion (0%)	ACB Reduction (100%)
January 15	0.29	0.000	0.290
February 15	0.08	0.000	0.080
March 16	0.08	0.000	0.080
April 15	0.07	0.000	0.070
May 15	0.07	0.000	0.070
June 15	0.07	0.000	0.070
July 15	0.07	0.000	0.070
August 14	0.06	0.000	0.060
September 15	0.06	0.000	0.060
October 15	0.06	0.000	0.060
November 13	0.06	0.000	0.060
December 15	0.06	0.000	0.060
Total	\$ 1.03	\$ 0.000	\$ 1.030

1997

Distributions paid to Viking unitholders in 1997 were 0% taxable as other income – 100% return of capital.

Distribution Date 1997	Total Per Unit Distribution (100%)	Taxable Portion (0%)	ACB Reduction (100%)
April 15	0.36	0.000	0.360
July 15	0.27	0.000	0.270
October 15	0.30	0.000	0.300
Total	\$ 0.93	\$ 0.000	\$ 0.93